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To whom it may concern:

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## Announcement about the Revision of Expected Results of Operations and Expected Dividends

This is to announce that, based on the recent results of operations, we revise the expected results of operations and expected dividends we announced on May 8, 2015.

### Description

#### ● Revision of the expected results of operations

Revision of the figures of the expected consolidated results of operations for the consolidated (cumulative) second quarter of FY 2015 (April 1, 2015 to September 30, 2015)

	Net Sales	Operating Income	Ordinary Income	Quarterly Net Income Attributable to Parent Company Shareholders	Quarterly Net Income per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Expected result announced previously (A)	14,000	1,600	1,900	1,160	27.79
New expected result (B)	14,520	2,030	2,290	1,460	34.98
Amount of increase/decrease (B-A)	520	430	390	300	
Increase/decrease rate (%)	3.7	26.9	20.5	25.9	
(Note) Result in previous 2nd quarter (FY2014 2nd Quarter)	12,759	1,584	1,809	1,165	27.73

Revision of the figures of the expected consolidated results of operations for the full year of FY2015 (April 1, 2015 to March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Current Net Income Attributable to Parent Company Shareholders	Net Income per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Expected result announced previously (A)	28,500	3,300	3,850	2,330	55.82
New expected result (B)	29,000	3,700	4,100	2,650	63.49
Amount of increase/decrease (B-A)	500	400	250	320	
Increase/decrease rate (%)	1.8	12.1	6.5	13.7	
(Note) Result in previous period (FY2014)	27,428	3,199	3,716	2,214	52.79

(Note) Figures shown for the results in the previous second quarter and the results in the previous period are those after retroactive application due to the change in accounting policy (for the incomes and expenses of overseas subsidiaries, etc., the method is changed from conversion into yen at the spot exchange rate effective on the accounting date to conversion using the average exchange rate during the period, starting from the consolidated fiscal first quarter of the 70th period).

#### Reason for the revision

##### 1. Expected consolidated results of operations for the consolidated (cumulative) second quarter

It is forecast that due to the growth of net sales in Japan and Europe, the expected results of operations announced previously will be exceeded.

We, therefore, revise the expected consolidated results of operations for the consolidated (cumulative) second quarter of FY2015, announced on May 8, 2015.

##### 2. Expected consolidated results of operations for the full year

Similarly, it is forecast that the expected consolidated results of operations for the full year of FY2015 will exceed the expected results of operations announced previously.

We, therefore, revise the expected consolidated results of operations for the full year of FY2015, announced on May 8, 2015.

## ●Revision of the expected dividends

	Annual dividend				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
Previous expected dividend (announced on May 8, 2015)	Yen —	Yen 8.00	Yen —	Yen 8.50	Yen 16.50
New expected dividend	—	10.00	—	9.00	19.00
Current result	—	—	—		
Result in previous period (FY2014)	—	8.00	—	8.50	16.50

## Reason for revision

As can be seen from the explanation of the revision of the expected results of operations, the current net income attributable to parent company shareholders in the expected results of operations is expected to exceed that in the previous expected results. In accordance with the dividend policy, which is based on a dividend payout ratio of 30%, the expected dividend at the end of the second quarter is revised from 8 yen to 10 yen per share, and the expected dividend at the end of the period from 8.50 yen to 9 yen per share.

Because of this revision, the expected annual dividend is now 19 yen per share, up 2.50 yen from the 16.50 yen per share in the previous period.

\* The expected results of operations are forecasts determined by us based on the information available at this point. The actual results of operations and so on may differ from the expected ones in the future as a result of various factors.

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